

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Nederland

This notice concerns the 2020 property tax rates for City of Nederland. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.575233
This year's voter-approval tax rate:	\$0.579708

To see the full calculations, please visit www.jeffcotax.com for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
MAINTENANCE & OPERATION FUND	14,163,824
INTEREST & SINKING	165,746

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2013 GO REFUNDING BONDS	630,000	64,750	525	695,275
2013 TAX & REVENUE COS	115,000	79,438	525	194,963
2017 TAX & REVENUE COS	540,000	170,000	525	710,525
2020 TAX NOTES	500,000	13,104	525	513,629
Total required for 2020 debt service				2,114,392
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
- Excess collections last year				27,476
= Total to be paid from taxes in 2020				2,086,916
collect only 101.29% of its taxes in 2020				-26,578
=Total debt levy				2,060,337

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Allison Nathan Getz, Jefferson County Tax Assessor-Collector on August 07, 2020.