

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of .579708 per \$100 valuation has been proposed by the governing body of **City of Nederland**.

PROPOSED TAX RATE	\$0.579708 per \$100
NO-NEW REVENUE TAX RATE	\$0.575233 per \$100
VOTER-APPROVAL TAX RATE	\$0.579708 per \$100
DE MINIMIS RATE	\$0.606160 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Nederland from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Nederland may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Nederland exceeds the voter-approval tax rate for City of Nederland

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Nederland, the rate that will raise \$500,000, and the current debt rate for City of Nederland

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Nederland is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 24, 2020 at 4:30 PM at 207 N. 12th Street, Nederland, Texas 77627 and by Zoom.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Nederland is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Nederland at their offices or by attending the public meeting mentioned **YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS**

FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the City Council voted on the proposed tax increase as follows:

FOR:

Don Albanese Mayor
Talmadge Austin Council Member
Sylvia Root Council Member

Billy Neal Council Member
Emmett Hollier Mayor Pro Tem

AGAINST:

None

PRESENT and not voting:

None

ABSENT:

None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Nederland last year to the taxes proposed to be imposed on the average residence homestead by City of Nederland this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.599159	\$0.579708	<i>decrease of</i> -\$0.019451 OR
Average homestead taxable value	\$149,145	\$156,403	<i>increase of</i> 4.86%
Tax on average homestead	\$894	\$907	<i>increase of</i> \$13 OR 1.46%
Total tax levy on all properties	\$7,075,785	\$7,170,631	<i>increase of</i> \$94,847 OR 1.34%

For assistance with tax calculations, please contact Allison Nathan Getz, the Tax Assessor-Collector for City of Nederland at 409-835-8514 or jeffcotnt@co.jefferson.tx.us, or visit www.jeffcotax.com for more information.